CYBERA™_
CASE STUDY

Problem Statement

Scams and the associated money laundering is of increasing concern for regulators globally, driving a requirement to increase the sophistication of detection and prevention measures.

A leading global (European) B2B bank, that provides services to other banks and leading fintechs, is using CYBERA WATCHLIST™ to enhance its financial crime response. With a diverse client base, covering multiple use cases that adds further complexity. The bank supports multiple client types such as:

- Banks & PSPs moving to new markets
- E-commerce firms & Marketplaces across markets
- Forex PSPs

These complex use cases create a number of requirements:
- Need to prevent breaches of AML and payments regulations
- Ensuring that both licenced and partner firms are meeting regulations
- Understanding potential transaction risk where counterparties use omnibus accounts
- Investigating high risk customers and transactions across a diverse customer base
- Preventing onward transmission of funds, to protect customers from fraud and scams

Solution

CYBERA WATCHLIST™ is a unique dataset, sourced, in the main from, CYBERA VSR™ fraud and scam reports made by victims.

CYBERA WATCHLIST™ allows the client to enrich their financial crime and fraud detection and prevention systems with high quality datapoints covering:

Features include:
- Known Mule Accounts
- Persona details including names, social usernames, email, phone number linked to mule accounts and wallets
- Omnibus accounts receiving fraudulent transactions
- URLs of fake websites

Benefits

Utilising CYBERA WATCHLIST™ provides a number of benefits:

- Improved prevention of fraud, scams and money laundering throughout the customer lifecycle:
  - KYC & Due Diligence, including perpetual KYC
  - Ongoing Due Diligence and mule detection
  - Inbound and outbound fraud and financial crime transaction monitoring
- Enhance the ability to investigate suspicious transactions, customers and entities across portfolios
- Reduce the level of fraud and financial crime

Overall, by utilizing CYBERA within their financial crime suite has enhanced financial crime and scam prevention and detection, whilst increasing efficiency.